GOVERNMENT OF THE DISTRICT OF COLUMBIA

Notice of Community Participation Hearing on:

"The District's Proposed HUD Section 108 Loan Guarantee Application for the Skyland Project and Proposed Modification to the FY 2004 Consolidated Plan Action Plan"

for Tuesday, May 4, 2004; 6:30 PM to 8:30 PM

Mr. Stanley Jackson, Director, Department of Housing and Community Development (DHCD), in conjunction with Mr. Eric Price, Deputy Mayor for Planning and Economic Development (DMPED), announces its second Public Hearing to receive comments on the District of Columbia Proposed HUD Section 108 Loan Guarantee Program Application for the Skyland Project (Application) and the subsequent Proposed Modification to the Consolidated Plan for the District of Columbia, FY 2004 Action Plan (Modification).

The Government of the District of Columbia is preparing an application to the U.S. Department of Housing and Urban Development (HUD) under the Section 108 Loan Guarantee Program. Following the receipt of comments on the draft Application and Modification, the Proposed Modification of the FY 2004 Consolidated Plan Action Plan will be amended to add under DHCD Programs, Section 108 Loan Guarantee Program, page 69, the following: In FY 2004, the District Government will submit an Application to HUD requesting up to a \$27.965 million loan guarantee to provide financing for the redevelopment of a major retail shopping center, known as Skyland. The District intends to make a loan for up to \$24.9 million of the available Section 108 proceeds to the National Capital Revitalization Corporation (NCRC), an instrumentality of the District of Columbia, to acquire land, relocate current tenants, demolish existing buildings, and complete environmental remediation. Once NCRC has acquired lands, completed relocation and prepared the site, it will convey land to the proposed developer, consisting of the Rappaport Companies, Harrison-Malone Development, the Washington East Foundation, and Marshall Heights Community Development Organization. The District, if approved under the federal Community Development Block Grant (CDBG) regulations regarding the use of program income, intends to repay the Section 108 debt using NCRC proceeds from the sale of the Government Printing Office (GPO) site owned by a NCRC subsidiary, and if necessary from other sources provided by NCRC. If there are insufficient funds from the sale of the GPO site or from NCRC, the District has pledged its future CDBG funds for annual debt repayments over the 20-year loan period. This text represents no change from the original draft Modification.

The Skyland Project will be located at the intersection of Good Hope Road and Alabama Avenue, SE, in the Hillcrest neighborhood of Ward Seven.

Copies of the Summary, Application, and Modification will be available at public libraries, Advisory Neighborhood Commissions, and local community development organizations, and at DHCD, 801 North Capitol Street, NW, 8th Floor Receptionist desk, or on the website: www.dhcd.dc.gov.

The Public Hearing to receive comments on the Proposed Application and Modification will be held:

Tuesday, May 4, 2004 6:30 PM to 8:30 PM

Department of Housing & Community Development, 9th Floor Conference Room 801 North Capitol Street, NE, (at H Street), Washington, DC 20002 (three blocks from Union Station Metro)

If you wish to present oral testimony at the hearing, contact Ms. Pamela Hillsman, Community Development Resource Specialist, at (202) 442-7256 or Pamela.hillsman@dc.gov, by Monday, Monday, <